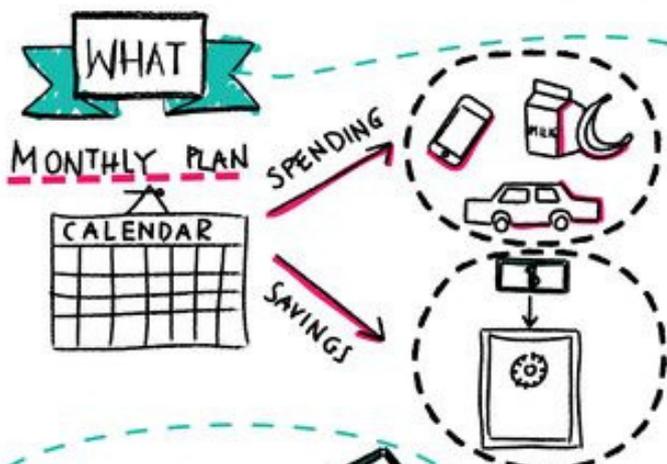


The Lunchtime Money Club

FEBRUARY 2019: BUDGET LIKE A BOSS

WEEK 2: BUDGETING

BUDGET



KEY FACTS

- Goal setting is linked to higher levels of success, confidence, motivation and autonomy.
- Setting financial goals can help us stay focused and stick to our budget.
- There are a number of different ways to approach goal setting.
- The key is to make your goal clear and defined, write it down, break it into achievable steps, create and implement a detailed action plan to achieve your goal and track your progress regularly. Setting is linked to higher levels of success, confidence, motivation and autonomy.

WEEK 2 TASKS

- Think about one or more financial and/or personal goals you would like to achieve in the next year e.g. paying off a debt or saving for a purpose.
- Use the SMART and/or My Goal MOTIVATES ME process to break down each aspect of the goal.
- If you choose a financial goal, make sure that you set a dollar figure and look at how it sits in your budget. You may need to review your budget or your goal to make sure you can achieve it.
- Create a practical action plan to achieve your goal which includes how you will track your progress.



My personal balance sheet

Assets
(things I own)

Liabilities
(things I owe)

Net worth
(the difference)

Personal

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Investment

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Total

--	--	--	--

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Remember: The first step to getting somewhere is to decide that you are not going to stay where you are. Small steps over time create amazing results.



My personal cash flow

	Myself	Partner (if applicable)	Total
Income			
Expenses			
Fixed			
Variable			
Discretionary			
Surplus/ shortage			

Remember: The first step to getting somewhere is to decide that you are not going to stay where you are. Small steps over time create amazing results.